

**20. Notes to Accounts****(Amt. in Thousand.)**

<b>Particulars</b>	<b>March 31, 2022</b>	<b>March 31, 2021</b>
<b>(i) Contingent liabilities</b>		
(a) Claims against the Company not acknowledged as a debt	NIL	NIL
(b) Guarantees	NIL	NIL
(c) Other money for which the company is contingently liable	NIL	NIL
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts retaining to be executed on capital account and not provided for	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments	NIL	NIL
<b>(iii) Earning and Expenses in Foreign Currency</b>		
(a) Earning in Foreign Currency	23,153	25,943
(b) Expenses in Foreign Currency	Nil	Nil
<b>(iv) Value of Imports (CIF)</b>	Nil	Nil
<b>(v) Consumption of Imported and Indigenous Raw Material</b>	Nil	Nil
<b>(vi) Amount of Dividend remitted in Foreign Currency</b>	Nil	Nil

**(vii) Provision for Deferred Tax:****(Amt.inThousand.)**

<b>Sr.No.</b>	<b>Components</b>	<b>2021-22</b>	<b>2020-21</b>
1	Relating to Fixed Assets	72	-
2	Others	-	-
	<b>Total</b>	-	-

**Deferred Tax working as on 31.03.2022**

<b>Particulars</b>	<b>Amount (in Rs.)</b>
WDV as per Book 31.03.2022	1,311
WDV as per Income Tax 31.03.2022	1,598
<b>Difference</b>	<b>287</b>
<b>Deferred Tax Asset/ (Liability)</b>	<b>72</b>

**(viii) Related Party Disclosures:**

**(a) List of related parties**

Key Management Personnel : Rajesh Bhatt - Director  
: Sharad Kumar – Director

**(b) Related Party Transactions**

(Amt. in Thousand.)				
Sr. No.	Name of Person	Relation	Nature of Payment	Amount (Rs.)
1	Rajesh Bhatt	Director	Salary & Bonus	3,500
2	Sharad Kumar	Director	Salary	3,000

**(ix) Earnings Per Share**

(Amt.in Thousand.)		
	2021-22	2020-21
<b>Basis &amp; Diluted EPS:</b>	<b>5,442</b>	<b>(476)</b>
Net profit (Loss) after Tax for the year (Rs.)		
Weighted Average No. of Shares	5500000	5500000
Basic & Diluted Earnings Per Share of Face Value of Re. 10/- Per Share (after prior period tax adjustments)	0.99	(0.09)
Prior Year Tax Adjustments	-	-
Net profit (Loss) after Tax for the year (Rs.) (before prior period tax adjustments)	5,442	(476)
Basic & Diluted Earnings Per Share of Face Value of Re. 10/- Per Share (before prior period tax adjustments)	0.99	(0.09)

**(x) Corporate Social Responsibility (CSR)**

The Company does not meet the applicability threshold limit as prescribed under Section 135 of the Companies Act, 2013 and as such the Company was not required to spend any amount towards CSR.

**(xi)** The Company has no borrowings from banks and financial institutions.

**(xii)** The Company has not raised any funds from issue of securities during the year.

**(xiii) Other Regulatory Information**

- The title deeds of all the immovable properties of the Company are held in the name of the Company.
- The Company has not revalued its Property, Plant & Equipment.
- The Company has not granted loans or advances in nature of loans to promoters/directors/ KMPs and related parties either severally or jointly with any other person, that are
  - a. Repayable on Demand Or
  - b. Without specifying any terms of period of repayment
- The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have borrowings from Banks or Financial institutions on the basis of security of current assets.
- The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- The Company did not have any transactions with Companies struck off.

- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company does not have any subsidiary and therefore provision regarding the number of layers prescribed under Section 2 (87) of the Act read with the Companies (Restriction on number of layers) Rules, 2017 is not applicable to the Company.
- The Company does not have any scheme of arrangements which have been approved by the Competent Authority in terms of Section 230 to 237 of the Act.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
  - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
  - Provide any guarantee, security or like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries)
  - Provide any guarantee, security or the like on the behalf of the Ultimate Beneficiaries.
- The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant pro Income Tax Act, 1961).
- The Company has not traded or invested in crypto currency or virtual currency during the respective financial years.

**(xiv) RATIOS:**

Sr. No.	Ratios	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2021	Reasons for significant variance
a)	<b>Current Ratio (No. of times)</b> Current Assets/ Current Liabilities	7.97	6.31	Better Management of working capital
b)	<b>Debt-equity Ratio (No. of times)</b> Total debt/Equity	Not Applicable as there is No Debt.		
c)	<b>Debt Service Coverage Ratio (No. of times)</b> Earning before exceptional items, interest, depreciation and amortization and tax (EBITDA)/Finance costs + Short term borrowings	Not Applicable as there is No Debt.		
d)	<b>Return on Equity Ratio (%)</b> Profit/(loss) for the period / Average Equity	41.88%	-6.55%	Due to increase in profit in the current year
e)	<b>Inventory turnover Ratio (No. of times)</b> Inventory / turnover	Not Applicable as there is No Inventory.		
f)	<b>Trade Receivables turnover ratio (No. of times)</b>	6.82	7.50	No significant change

	Income from Operations / Average Trade Receivables			
g)	<b>Trade Payables turnover ratio (No. of times)</b> (Refer Note below) Other expenses / Advance Trade payables	7.82	7.54	No significant change
h)	<b>Net capital turnover ratio (No. of times)</b> Income from Operations / Working Capital (Current Assets – Current Liabilities)	5.10	3.13	Better Management of working capital
i)	<b>Net Profit Ratio (%)</b> Profit after tax / Income from Operations	17.94%	-1.25%	Due to increase in profit in the current year
j)	<b>Return on capital employed (No. of times)</b> Earnings before interest & Tax / Capital Employed (Net worth + Total Debts)	0.35	-0.046	Due to increase in profit in the current year
k)	<b>Return on Investment (%)</b> Income generated from Investments / Time weighted Average Investments	Not Applicable as there is No Investments.		

(xv) Previous year's figures have been regrouped and rearranged wherever considered necessary.

(xvi) The notes referred to above form an integral part of the Balance Sheet and Profit & Loss Account.

(xvii) **DISCLOSURE UNDER MICRO SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006.**

The company has not identified the suppliers who are covered under the Interest on Delayed Payments to Small scale and Ancillary Industrial Undertaking Act, 1993. Further, the company has not identified the supplier(s) who are covered under MSME Act, 2006. Consequently, the liability under the said Act on account of interest is not ascertained as at March 31, 2022. However, no claim has been received for interest from suppliers with reference to the above Act.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

In terms of our report attached.  
**FOR UTKARSH MEHTA & ASSOCIATES**  
Chartered Accountants  
FRN: 135431W

**RAJESH BHATT**  
(DIRECTOR)  
DIN: 08738563

**SHARAD KUMAR**  
(DIRECTOR)  
DIN: 09189646

**UTKARSH MEHTA**  
(PROPRIETOR)  
Membership No.132903

Place: Mumbai  
Date:

Place: Mumbai  
Date:  
UDIN: