

PROALPHA CAPITAL PRIVATE LIMITED CIN U74999MH2016FTC286473 BALANCE SHEET AS AT 31ST MARCH, 2022 (Amt. in Thousand.)				
Sr. No.	Particulars	NOTE NO.	As at March 31,2022	As at March 31,2021
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholders Fund			
	(a) Share Capital	1	51,101	51,101
	(b) Reserves & Surplus	2	(35,328)	(40,813)
	(c) Money received against share warrants			
			15,773	10,287
(2)	Share Application money pending allotment			
(3)	Non-Current Liabilities			
	(a) Long Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions	3	3,211	3,978
			3,211	3,978
(4)	Current Liabilities			
	(a) Short Term Borrowings		-	-
	(b) Trade Payables		-	-
	(i) Dues to Micro and Small Enterprises		-	-
	(ii) Dues to others	4	523	1,561
	(c) Other Current Liabilities	5	201	582
	(d) Short Term Provisions	6	128	144
			852	2,288
			19,836	16,553
II	<u>ASSETS</u>			
(1)	Non-Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	7	1,308	1,465
	(ii) Intangible Assets	2	-	2
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non Current Investments	8	11,023	-
	(c) Deferred Tax Assets (Net)		72	-
	(d) Long Term Loans and advances		-	-
	(e) Other Non Current Assets	9	3,136	3,136
			15,542	4,603
(2)	Current Assets			
	(a) Current Investment		-	-
	(b) Inventories		-	-
	(c) Trade Receivables	10	1,654	7,231
	(d) Cash & Cash Equivalents	11	1,566	3,571
	(e) Short Term Loans & Advances	12	1,044	596
	(f) Other Current Assets	13	30	551
			4,294	11,950
			19,836	16,553
Significant Accounting Policies & Notes on Accounts		19		
		20		
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS			In terms of our report attached. For Utkarsh Mehta & Associates Chartered Accountants	
RAJESH BHATT (DIRECTOR) DIN: 08738563	SHARAD KUMAR (DIRECTOR) DIN: 09189646		Utkarsh Mehta Proprietor Mem. No 132903 FRN. No 135431W UDIN:	
Place : Mumbai Date :	Place : Mumbai Date :		Place : Date :	

PROALPHA CAPITAL PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

Note 1

Particulars	As at March 31,2022	As at March 31,2021
SHARE CAPITAL:		
(a) Authorised:		
55,00,000 (Previous Year 50,00,000) Equity Shares of Rs. 10/- each	55,000	55,000
	55,000	55,000
(b) Issued, Subscribed and Fully Paid up		
51,10,052 (Previous Year 51,10,052) Equity Shares of Rs. 10/- each	51,101	51,101
	51,101	51,101

(c) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.		
	As at March 31,2022	As at March 31,2021
At the beginning of the period	51,10,052	48,47,816
Add : Shares issued during the year	-	2,62,236
Less: Shares bought back during the year	-	-
Outstanding at the end of the period	51,10,052	51,10,052

(d) Terms/rights attached to equity shares		
The Company has only one class of equity shares having a face value of Rs.10/- per share. Each Shareholder is entitled to one vote per share held.		

(e) Shares held by holding company or ultimate holding company or by subsidiaries or associate of holding company or the ultimate holding company in aggregate			
Name of the holding company or ultimate holding company or by subsidiaries or associate of holding company or the ultimate	Class of Shares	No. of Shares	%
Monsoon Capital LLC, US		51,07,552	99.95%

(f) Details of shareholders holding more than 5% shares in the company - Equity Shares of Rs.10/- each fully paid up.		
	March 31, 2022	March 31, 2021
Particulars	No. of shares (% Holding)	No. of shares (% Holding)
Monsoon Capital LLC, US	99.95%	99.95%

(g) Shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts			
Particulars	Class of Shares	No. of Shares	Terms & Amount
For issue under Options Contracts/commitment for sale of		NOT APPLICABLE	

(h) For the period of 5 years immediately preceding the date of this balance sheet			
Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash			Nil
Aggregate number and class of shares allotted as fully paid up by way of bonus shares			Nil
Aggregate number and class of shares bought back			Nil
(i) terms of Securities convertible into equity/preference shares			
Type of Security		Date of conversion*	
The Company has not issued any convertible security			
*in decending order starting from the farthest date			
(j) Calls unpaid			
	Class of Shares	No. of Shares	Amount
by Directors & officers			
by Others			
(k) Forfeited Shares			
	Class of Shares	No. of Shares	Amount originally paid up
NIL			
(l) Shareholding of Promoters			
Promoter Name	No. of Shares	% of total Shares	% Change during the year
Monsoon Capital LLC, US	51,07,552	99.95%	0%
Total	51,07,552	99.95%	0%
(n) Arrears of Fixed Cumulative dividends on Preference shares			
Year for which dividend is in arrears		Total amount	
NIL		-	

Note 2

Particulars	March 31, 2022	March 31, 2021
RESERVE & SURPLUS:		
(a) Profit and Loss Account		
At the Beginning of the Accounting Period	(66,439)	(65,920)
Additions during the year	5,514	(476)
Less : TDS Written off	(29)	(43)
At the end of the Accounting Period	(60,954)	(66,439)
(b) Securities Premium		
At the Beginning of the Accounting Period	25,626	21,693
Additions during the year		3,934
At the end of the Accounting Period	25,626	25,626
	(35,328)	(40,813)

Note 3

Particulars	March 31, 2022	March 31, 2021
LONG TERM PROVISIONS		
(a) Provision for Employee Benefits	3,211	3,978
(b) Others (specify nature)	-	-
	3,211	3,978

Note 4

Particulars	March 31, 2022	March 31, 2021
TRADE PAYABLES (refer ageing Schedule below)		
(i) MSME	-	
(ii) Others	505	1,556
Advance from Parties	18	6
	523	1,561

Trade Payables ageing schedule 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed					
(i) MSME					-
(ii) Others	346	74	84		505
Disputed					
(i) MSME	-	-	-		-
(ii) Others	-	-	-		-

Trade Payables ageing schedule 31st March, 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed					
(i) MSME		-	-		-
(ii) Others	1,556	-	-		1,556
Disputed					
(i) MSME	-	-	-		-
(ii) Others	-	-	-		-

The details of amounts outstanding to Micro, Small & Medium Enterprises based on information available with the Company is as under:

Particulars	March 31, 2022	March 31, 2021
(1) Principal amount due and remaining unpaid	-	-
(2) Interest due on (1) above and the unpaid interest	-	-
(3) Interest paid on all delayed payments under the MSMED	-	-
(4) Interest due and payable for the period of delay other than (3) above	-	-
(5) Interest Accrued and remaining unpaid at the end of the year	-	-
(6) Amount of further interest remaining due and payable in succeeding year	-	-

Note 5

Particulars	March 31, 2022	March 31, 2021
OTHER CURRENT LIABILITIES		
(a) Current maturities of finance lease obligations	-	-
(b) Unpaid Matured debentures and interest accrued thereon	-	-
(c) Other payables		
Goods Service Tax Payable	-	162
Statutory Dues (TDS Payable)	201	420
Advance received from customers	-	-
	201	582

Note 6

Particulars	March 31, 2022	March 31, 2021
SHORT TERM PROVISIONS		
(a) Provision for Employee Benefits	128	144
(b) Others	-	-
	128	144

Note 8

Particulars	March 31, 2022	March 31, 2021
NON-CURRENT INVESTMENTS		
<u>Trade Investments/Other Investments (at Cost)</u>		
(a) Investment in Property		
Quoted/Unquoted		
(b) Investments in Mutual Funds		
i ABSL Floating Rate Fund	11,023	-
(No of units 40200.463 Market value Rs. 1,11,72,267.45)		
	11,023	-

Note 9

Particulars	March 31, 2022	March 31, 2021
OTHER NON CURRENT ASSETS		
Security Deposit	636	636
Fixed deposit maturing more than 12 months from the reporting date	2,500	2,500
	3,136	3,136

Note 10

Particulars	March 31, 2022	March 31, 2021
TRADE RECEIVABLES		
(Secured Considered Good Unless Otherwise Stated)		
(1) Debts outstanding for a period exceeding six month From the date they are due .	(0)	423
(2) Other Debts	1,654	6,809
(3) Advance to Suppliers	0	-
	1,654	7,231

Trade Receivables ageing schedule 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed						
(i) Considered Good	1,654	-	0	-	-	1,654
(ii) Considered Doubtful						-
Disputed						
(i) Considered Good						-
(ii) Considered Doubtful						-

Trade Receivables ageing schedule 31st March, 2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed						
(i) Considered Good	6,809	368	54	-	-	7,231
(ii) Considered Doubtful	-	-	-	-	-	-
Disputed						
(i) Considered Good	-	-	-	-	-	-
(ii) Considered Doubtful	-	-	-	-	-	-

Note 11

Particulars	March 31, 2022	March 31, 2021
CASH & CASH EQUIVALENTS		
(i) Cash & Cash Equivalents		
(a) Balance with Banks		
In Fixed Deposits (maturity within 12 months)	-	-
In Current Accounts	1,551	3,556
(b) Cash on hand	15	15
(c) Bank deposit with more than 12 months	-	-
	1,566	3,571

Note 12

Particulars	March 31, 2022	March 31, 2021
SHORT TERM LOANS AND ADVANCES		
Secured Considered Good		
(a) Loans & advances to related parties	-	-
(b) Other loans & advances	-	-
Unsecured Considered Good		
(a) Loans & advances to related parties	-	-
(b) Other loans & advances		
- Balances with Govt. Authorities	516	
- Tax Deducted At Source	528	596
- Current Taxes recoverable (Net of Liabilities)		
- Advance to Others		
Doubtful		
(a) Loans & advances to related parties allowance for bad & doubtful advance	-	-
(b) Other loans & advances allowance for bad & doubtful advance	-	-
Short term loans & advances includes		
Due by Directors	-	-
Due by Other Officers	-	-
Due by Firms/ Private Companies in which Director is a Partner/Director/Member	-	-
	1,044	596

Note 13

Particulars	March 31, 2022	March 31, 2021
OTHER CURRENT ASSETS:		
(a) Prepaid expenses	27	547
(b) Interest accrued on Fixed Deposits	4	4
	30	551

Note 7

PROPERTY PLANT AND EQUIPMENT

	FURNITURE & FIXTURES	OFFICE EQUIPMENT	OTHERS - Computer	TOTAL
	Owned Assets	Owned Assets	Owned Assets	Owned Assets
GROSS BLOCK				
At the beginning of the year (As on 31st March,2021)	1,317.97	603.53	628.46	2,549.96
Additions	-	85.46	286.48	371.94
Acquisition through business combinations				-
Disposals				-
Change due to revaluation & other adjustments				-
at the end of the year	1,317.97	688.99	914.93	2,921.90
DEPRECIATION				
At the beginning of the year	376.74	241.99	466.52	1,085.25
Additions				-
Acquisition through business combinations				-
Disposals				-
Change due to revaluation & other adjustments				-
Impairment losses/reversals				-
Depreciation for the year	125.21	130.91	272.37	528.48
at the end of the year	501.95	372.90	738.88	1,613.73
NET BLOCK				
At the beginning of the year	941.23	361.54	161.94	1,464.71
at the end of the year	816.02	316.10	176.05	1,308.16

INTANGIBLE ASSETS

	Website Development	TOTAL
GROSS BLOCK		
Owned assets		
At the beginning of the year	48.88	48.88
Additions		
Acquisition through business combinations		
Disposals		
Change due to revaluation & other adjustments		
At the end of the year	48.88	48.88
AMORTISATION		
At the beginning of the year	46.43	46.43
Additions		
Acquisition through business combinations		
Disposals		
Change due to revaluation & other adjustments		
Impairment losses/reversals		
Amortisation for the year	-	
At the end of the year	46.43	46.43
NET BLOCK		
At the beginning of the year	2.44	2.44
At the end of the year	2.44	2.44